

Appendix 3

Finance Committee Operational Services Comparison of 2023/24 Revenue Outturn with Final Budget for Local Risk

Comparison of 2023-24 Revenue Outturn with Final Budget - Local Risk				
Local Risk	Final Budget	Revenue Outturn	Variation Better / (Worse)	Notes
	£000	£000	£000	
By Chief Officer				
Local Risk				
The Chamberlain	(14,742)	(14,131)	611	
The Town Clerk	(1,189)	(2,129)	(940)	
The City Surveyor	(9,564)	(10,161)	(597)	
The City Surveyor CWP	(2,091)	(2,222)	(131)	
The Remembrancer	370	962	592	
Director of Community and Children's Services	0	0	0	
Total Local Risk	(27,216)	(27,681)	(465)	
By Division of Service				
Chamberlain's - General	(9,140)	(8,633)	507	i
Chamberlain's - Internal Audit	(626)	(640)	(14)	
Chamberlain's - Business Support	(625)	(717)	(92)	ii
Commercial	(2,098)	(1,887)	211	iii
Chief Operating Officer	(307)	(373)	(66)	iv
Chamberlain's Court	(120)	2	122	v
Cost of Collection	(1,826)	(1,883)	(57)	vi
Corporate Services - Town Clerk	(33)	(12)	21	
Central Criminal Court	(937)	(1,361)	(424)	vii
Shrieval Support	(289)	(336)	(47)	
Mansion House Premises	(867)	(1,781)	(914)	viii
Mayor's Court	(53)	(40)	13	
Walbrook Wharf	(1,211)	(1,288)	(77)	ix
Guildhall Complex - City Surveyor	(9,454)	(9,694)	(240)	x
Guildhall Complex - Remembrancer	370	969	599	xi
Corporate Services - Remembrancer	0	(7)	(7)	
Division of Service Totals	(27,216)	(27,681)	(465)	

Figures in brackets indicate expenditure, increase in expenditure or decreases in income.

The local risk adverse variance of £465,000 against the final budget principally comprises of:

- i **Chamberlain's General £507,000 underspend** – largely relates to savings from holding vacant posts and late recruitment.
- ii **Chamberlain's Business Support £92,000 overspend** – largely relates to shortfall in the 12% savings required and consultancy fee partly offset by underspends across employees due to staff turnover and stationery and printing budget as a result of lower than anticipated requirements.
- iii **Commercial Team £211,000 underspend** –savings on salaries due to vacant posts.
- iv **Chief Operating Officer £66,000 overspend** – principally due to settlement/redundancy cost.
- v **Chamberlain's Court £122,000 underspend** - Underspending relates to increased income from Freedom ceremonies as the level of activity returns to pre pandemic levels.
- vi **Cost of Collection £57,000 overspend** – principally due to additional costs for offsite processing of NNDR and residual unidentified 12%in part offset by additional income from NNDR and Council Tax legal costs being recovered and savings on salaries, due to staff vacancies and additional recovery of costs from third parties largely offset.
- vii **City Surveyor Central Criminal Court £424,000 overspend (includes CWP)** – Mainly due to Increased salary, energy and repair and maintenance.
- viii **Town Clerk Mansion House Premises £914,000 overspend** – is largely due to energy inflationary increase, security costs and works to upgrade the Mansion house reception as part of security improvements.
- ix **Walbrook Wharf £77,000 overspend** – this is mainly due to increased electricity cost.
- x **Guildhall Complex- City Surveyor £240,000 overspend** – principally due to employee vacancy factor not being achieved and additional agency cost for security and functions team this was partly offset by reduced maintenance spend on CWP and other projects.
- xi **Guildhall Complex- Remembrancer £599,000 underspend** - the underspend is mainly due to increase of income from events through hosting larger events and introduction of a catering commission £260,000 and also savings from a staff vacancy.